

# Budget Workshop

February 29, 2024

# AGENDA

- ▶ Budget Development SY 24-25
- ▶ Ballot propositions
- ▶ Key dates
- ▶ Final tips & takeaways

# BUDGET DEVELOPMENT SY 24-25

<b>Anticipated Revenues</b>	<b>Amount</b>	<b>Projected Expenditures</b>	<b>Amount</b>
State Aid	\$29,430,960	Salaries & Benefits	\$24,501,665
Tax Levy	\$6,726,370	BOCES, other tuition	\$7,252,058
PILOTs	\$56,438	Debt & Interest	\$4,4529,146
Interest	\$700,000	Equipment	\$162,500
Other	\$637,677	Contractual	\$1,765,202
Interfund Transfer <small>Debt Svc.</small>	\$685,000	Supplies	\$1,170,232
Interfund Transfer <small>Assigned FB</small>	\$774,000	Transfers <small>(ESY &amp; School Lunch)</small>	\$60,000
<b>Total</b>	<b>\$39,010,445</b>	<b>Total</b>	<b>\$39,440,803</b>

# BUDGET DEVELOPMENT SY 24-25

## 2024-25 ESTIMATED AIDS:

FOUNDATION AID	18,322,642
FULL DAY K CONVERSION	0
UNIVERSAL PRE-KINDERGARTEN	454,727
BOCES	2,840,675
SPECIAL SERVICES	0
HIGH COST EXCESS COST	771,077
PRIVATE EXCESS COST	0
HARDWARE & TECHNOLOGY	18,288
SOFTWARE, LIBRARY, TEXTBOOK	80,523
TRANSPORTATION INCL SUMMER	2,652,121
BUILDING + BLDG REORG INCENT	2,844,310
OPERATING REORG INCENTIVE	0
CHARTER SCHOOL TRANSITIONAL	0
ACADEMIC ENHANCEMENT	0
HIGH TAX AID	0
SUPPLEMENTAL PUB EXCESS COST	0
TOTAL	27,984,363

UPK – F Fund     \$    454,727

State Aid total    \$27,984,363

Less UPK            \$    454,727

General Fund      \$27,529,636

Building Aid\*      \$ 2,151,324

Proj. State Aid    \$29,430,960

Voter approved capital

Project – building aid

# BUDGET DEVELOPMENT SY 24-25



## Why Now?

### Infrastructure - Financial



How did the budget go from

- ▶ \$36,958,678 to
- ▶ \$39,010,445
- ▶ \$2,051,767

▶ Building Aid is laying into the budget as was planned during the project development phase

# BUDGET DEVELOPMENT SY 24-25

## Tax Cap Calculation

Tax Levy			\$6,538,579
X tax base growth	Per	X	1.0086
NYS			
Less PILOTs from prior year			\$50,123
Less Capital Exclusion			\$0
X 2% or CPI (lesser of)	Per NYS	X	1.0200
Add PILOTs current year			\$56,438
Add Prior year carryover			\$0
= Levy Limit before exclusion			\$6,721,394
Add Capital Exclusion			\$0
Add ERS exclusion			\$4,976
= Maximum Allowable Levy			\$6,726,370

## Tax Cap Form

Altmar-Parish-Williamstown Central School District (350700600200)  
Fiscal Year Ending: 06/30/2025

### Summary

Tax Levy Limit, Before Adjustments and Exclusions		
✓	Real Property Tax Levy FYE 2024	\$6,538,579
✓	Tax Cap Reserve Offset from FYE 2023 Used to Reduce FYE 2024 Levy	\$0
✓	Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2024	---
✓	Tax Base Growth Factor	1.0086
✓	PILOTs Receivable FYE 2024	\$50,123
✓	Tort Exclusion Amount Claimed in FYE 2024	\$0
✓	Capital Tax Levy Exclusion FYE2024	\$0
✓	Allowable Levy Growth Factor	1.0200
✓	PILOTs Receivable FYE 2025	\$56,438
✓	Available Carryover from FYE 2024	---
	<b>Tax Levy Limit Before Adjustments/Exclusions</b>	<b>\$6,721,394</b>
Exclusions		
✓	Tort Exclusion	\$0
✓	Capital Tax Levy Exclusion FYE2025	\$0
✓	Teachers' Retirement System Exclusion	\$0
✓	Employees' Retirement System Exclusion	\$4,976
	<b>Total Exclusions</b>	<b>\$4,976</b>
	<b>Your FYE 2025 Tax Levy Limit, Adjusted for Transfers plus Exclusions</b>	<b>\$6,726,370</b>
✓	Total Tax Cap Reserve Amount Used to Reduce FYE 2025 Levy	---
✓	FYE 2025 Proposed Levy, Net of Reserve	\$6,726,370
	<b>Difference Between Tax Levy Limit and Proposed Levy</b>	<b>\$0</b>
✓	Do you plan to override the Tax Cap for FYE 2025 ?	No

# BUDGET DEVELOPMENT SY 24-25

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# BUDGET DEVELOPMENT SY 24-25

<b>UN - Balanced Budget</b>	
Anticipated Revenues	\$39,010,445
Projected Expenditures	\$39,440,803
Gap - <b>deficit</b>	<b>\$430,538</b>



# BUDGET DEVELOPMENT SY 24-25

What to do to balance the budget?

- ▶ Stay focused on strategic plan
  - ▶ Maintain Program and staff
  - ▶ Monitor use of fund balance
- ▶ Review anticipated revenue –
  - ▶ will NYS provide additional monies?
- ▶ Review projected expenditures –
  - ▶ Monitor diesel fuel prices
  - ▶ Finalize BOCES costs



**ALTMAR-PARISH-WILLIAMSTOWN  
CENTRAL SCHOOL DISTRICT**

<b>STRATEGIC PLAN 2021 - 2026</b>	
<p><b>MISSION</b></p> <p>Because we believe in the potential of each student, we provide diverse opportunities and accelerated education for all learners.</p>	<p><b>VISION</b></p> <p>Every learner prepared for their individual chosen path.</p>
<p><b>CORE VALUES — WE BELIEVE THAT...</b></p> <ul style="list-style-type: none"> <li>• Integrity must be the foundation for all we say and do.</li> <li>• All students and staff can attain their individualized achievement goals with support.</li> <li>• Our interactions with each other should demonstrate care and compassion.</li> <li>• As an organization and as individuals, continuous growth is essential for improvement.</li> <li>• Safety for all begins with inclusive practices and welcoming spaces that create a sense of belonging.</li> </ul>	
<b>GOALS</b>	<b>STRATEGIES</b>
<p>Set high expectations for students and staff to ensure all students achieve personal excellence.</p>	<ul style="list-style-type: none"> <li>• Set, communicate, and monitor goals for buildings, classrooms, students, and staff.</li> <li>• Provide opportunities for students and staff to reflect on personal goals and achievements.</li> <li>• Create curriculum committees based on content areas to workally align curriculum pre-K through 12.</li> <li>• Utilize "I can" statements in all learning settings.</li> </ul>
<p>Achieve inclusion for all through continuous progress on equity.</p>	<ul style="list-style-type: none"> <li>• Establish a system for students to provide suggestions and feedback to administration.</li> <li>• Examine policies and practices to ensure they promote inclusion and belonging.</li> <li>• Promote career path awareness at both Elementary and JHS.</li> </ul>
<p>Engage staff, parents and communities to support student success.</p>	<ul style="list-style-type: none"> <li>• Develop a comprehensive plan for parent involvement and communication to promote positive relationships.</li> <li>• Ensure district-wide implementation of Multi-Tiered System of Supports (MTSS).</li> <li>• Provide personalized professional development.</li> </ul>
<p>Build safe, positive, healthy climates for learning and working to nurture student and staff well-being.</p>	<ul style="list-style-type: none"> <li>• Embed Social-Emotional Learning Benchmarks into the pre-K through 12 curriculum.</li> <li>• Empower staff to actively implement Second Step, Positive Behavior Intervention Support (PBIS), Positivity Project.</li> <li>• Assess and monitor school climate.</li> </ul>

# BALLOT PROPOSITIONS

- ▶ Proposition 1 – Annual Budget
- ▶ Proposition 2 – Transportation
- ▶ Proposition 3 – Capital Project
- ▶ Proposition 4 – Board Candidates

# BALLOT PROPOSITIONS

## Proposition 2 – Transportation

- ▶ 3 large buses – 66 passenger diesel bus
  - ▶ \$165,171.95 per bus
- ▶ 1 wheelchair diesel bus
  - ▶ \$188,784.55
- ▶ No SUVs
- ▶ Paid for by use of Capital Reserve for Student Transport Vehicles



# BALLOT PROPOSITIONS

## Proposition 2 – Transportation

- ▶ Shall the Board of Education of the Altmar-Parish-Williamstown Central School District be authorized to purchase three (3) diesel school buses and one (1) diesel wheelchair school bus, including necessary furnishings, fixtures and equipment and all other costs incidental thereto, and expend a total sum not to exceed \$684,300.40 which is estimated to be the total maximum cost thereof, and pay for such vehicles by using the approximate remaining balance of \$643,529.67 from the Capital Reserve Fund for Vehicles approved by the District voters on June 16, 2020 and the balance of approximately \$40,770.73 from the Capital Reserve Fund for Vehicles approved by the District voters on May 17, 2022.

# BALLOT PROPOSITIONS

## Proposition 3 – Capital Project

- ▶ Why?
- ▶ Not known at vote date, through normal course of design development and oversight of regulating state agencies that require mandated updates to meet with specific code regulations and requirements
  - ▶ NYS - Firewall and Fire suppression system for Auditorium expansion
  - ▶ DEC requirements at the WWTP - Redundant system & UV filtration system
  - ▶ Cost estimate \$998,000
- ▶ **Fully funded** - proposed use of Capital Reserve
  - No additional cost to taxpayers



# BALLOT PROPOSITIONS

## Proposition 3 – Capital Project

- ▶ Shall the Board of Education be authorized to increase the total cost of the project approved by the voters on October 14, 2021 by \$998,000 and use \$998,000 from the reserve fund approved by the District's voters on June 16, 2020 to pay the additional project costs?

# KEY DATES

- 3/12 NYS OSC – Fiscal Stress
- 3/14 Board Meeting
- 3/29 Finance Committee/Budget Workshop
- 4/1 NYS Budget adopted
- 4/3 Citi BOCES annual meeting
- 4/11 Board Meeting
- 4/16 Board member petitions due
- 4/23 Property Tax Report Card due
- 4/28 Vote of Citi BOCES budget
- 5/14 Annual Meeting
- 5/21 Budget vote



# FINAL TIPS & TAKEAWAYS

Next two months:

- Review anticipated revenues
- Review projected expenditures
- Review use of Fund Balance



THANK YOU

QUESTIONS?