



APW CSD

PROPOSED BUDGET
2023-2024

APRIL 13, 2023

PROPOSED BUDGET 2023-2024

Agenda

Anticipated
Revenues

Proposed
Expenditures

Tax Cap

Projected Tax
Rate Impact

Property Tax
Report Card



ANTICIPATED REVENUES

ANTICIPATED REVENUES	2022-2023	2023-2024	DIFF
REAL PROPERTY	\$6,238,263	\$6,551,146	\$312,883
OTHER TAX ITEMS	\$77,082	\$79,090	\$2,008
CHARGES FOR SVCS	\$28,710	\$28,710	\$0
USE OF MONEY/PROP.	\$154,000	\$700,000	\$546,000
MISCELLANEOUS	\$285,000	\$285,000	\$0
STATE AID	\$26,857,418	\$27,265,732	\$408,314
FEDERAL AID	\$200,000	\$275,000	\$75,000
ASSIGNED FUND BALANCE	\$1,159,000	\$1,774,000	\$615,000
TOTAL ANTIC. REV.	\$34,999,473	\$36,958,678	\$1,959,205 5.60%



PROPOSED EXPENDITURES

PROPOSED EXPENDITURES	2022-2023	2023-2024	DIFFERENCE
GENERAL SUPPORT	\$4,443,748	\$4,555,019	\$121,271
INSTRUCTION	\$17,576,880	\$19,140,003	\$1,563,123
TRANSPORTATION	\$2,577,085	\$2,466,372	(\$110,713)
EMPLOYEE BEN.	\$7,873,443	\$8,474,084	\$600,641
DEBT SERVICE	\$2,395,317	\$2,263,200	(\$132,117)
INT. TRANS. ESY	\$143,000	\$50,000	(\$93,000)
INT. TRANS. SCHOOL LUNCH	\$0	\$10,000	\$10,000
TOTAL	\$34,999,473	\$36,958,678	\$1,959,205



BALANCED BUDGET

BALANCED BUDGET	2023-2024	CHANGE FROM PY
REVENUES	\$35,184,678	
ASSIGNED FB	\$1,774,000	
TOTAL ANTIC. REVENUES	\$36,958,678*	
TOTAL PROJECTED EXPENDITURES	\$36,958,678	\$1,959,205 5.60%
TAX LEVY	\$6,551,146	\$312,883 5.02%



***MAXIMUM VOTERS
AUTHORIZE TO SPEND.**

**DOES NOT MEAN YOU MUST
SPEND IT ALL.**

TAX CAP

Office of the New York State Comptroller
Thomas P. DiNapoli • State Comptroller



Property Tax Cap

Formula for Determining Tax Levy Limit: School Districts

$$\begin{aligned}
 &\text{Base Formula} \\
 &\left(\left[\left(\begin{array}{c} \text{Total taxes levied for prior fiscal year} \\ + \\ \text{Prior year reserve offset} \\ - \\ \text{Reserve amount (including interest earned)} \end{array} \right) \times \text{Tax base growth factor}^1 \right] + \begin{array}{c} \text{PILOTS receivable in the prior fiscal year} \\ - \\ \text{Capital tax levy exclusion, prior fiscal year} \\ - \\ \text{Tort exclusion, prior fiscal year} \end{array} \right) \\
 &\times \begin{array}{c} \text{Allowable levy growth factor (1.00 to 1.02)}^2 \\ - \\ \text{PILOTS receivable in coming fiscal year} \\ + \\ \text{Available carryover, if any} \end{array} = \text{Tax Levy Limit} \\
 &+ \text{Exclusions} \\
 &\text{Tax Levy Limit} + \begin{array}{c} \text{Tax levy necessary for expenditures resulting from court orders/judgments arising out of tort actions for any amount in excess of 5\% of the total taxes levied in the prior fiscal year} \\ + \\ \text{Capital tax levy} \\ + \\ \text{Tax levy necessary to pay for increases to the system average actuarial contribution rate (ERS) or normal contribution rate (TRS) of pension funds over 2 percentage points} \end{array} = \text{Tax Levy Limit, with Exclusions (if applicable)}^3
 \end{aligned}$$

FORMULA

- LEGALLY ALLOWED
 - ALLOWS FOR GROWTH IN:
 - ASSESSMENTS / GROWTH FACTOR*
 - CPI
 - PILOTS / CAPITAL PROJECTS
- OCIDA TAX AUTHORITY / VOTER APPROVAL

*TAXPAYER A MOVES IN - IS BEING SUBSIDIZED BY EXISTING TAXPAYERS

[HTTPS://YOUTU.BE/ZNPn9p8TQ9G](https://youtu.be/ZNPn9p8TQ9G)

APW WEBSITE:

[HTTPS://WWW.APWSCHOOLS.ORG/PAGE/1436](https://www.apwschools.org/page/1436)

TAX CAP - CALCULATION



TAX LEVY	\$6,238,263
X TAX BASE GROWTH	1.0126
ADD PILOTS	\$48,115
LESS CAPITAL EXCLUSION	\$10,301 - BOCES
X 2% OR CPI <small>LESSER OF</small>	1.02
LESS PILOT PY	\$50,123
ADD PY CARRYOVER	\$96,422
= LEVY LIMIT <small>BEFORE EXCLUSION</small>	\$6,528,072
ADD CAPITAL EXCLUSION	\$23,074 - BOCES
MAX ALLOW LEVY	\$6,551,146
INCREASE	\$312,883 OR 5.02%

TAX CAP - TAX BASE GROWTH



TAX CAP - TAX BASE GROWTH

2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	ANTIC. 2023-2024
\$395,114,512	\$400,031,827	\$404,553,505	\$425,125,746	\$459,822,582	\$469,905,149	\$475,825,954
GROWTH	1.24%	1.13%	5.09%	8.16%	2.19%	1.26%
			ERIE BLVD PILOT			



HYPOTHETICAL – TAX RATE IMPACT*

CATEGORY	21-22	22-23	DIFF
TAX LEVY	\$6,238,263	\$6,238,263	
ALBION	\$12.59	\$11.70	
AMBOY	\$13.69	\$13.60	
HASTINGS	\$12.59	\$12.18	
MEXICO	\$13.84	\$14.62	
ORWELL	\$13.40	\$13.14	
PARISH	\$14.31	\$13.92	
RICHLAND	\$15.94	\$17.46	
WEST MONROE	\$12.59	\$11.70	
WILLIAMSTOWN	\$13.84	\$14.26	
	\$459,822,582	\$469,905,149	



This actually happened, rates were kept as if no growth had happened.

* THE SCHOOL DOES NOT CONTROL THE VALUE OF THE ASSESSMENT (TOWN ASSESSOR) OR TAX EQUALIZATION RATE (NYS)

HYPOTHETICAL – TAX RATE IMPACT*

CATEGORY	CURRENT	ESTIMATED	DIFF
TAX LEVY	\$6,438,453	\$6,438,453	\$200,190
ALBION	\$13.00	\$12.07	
AMBOY	\$14.13	\$14.03	
HASTINGS	\$13.00	\$12.57	
MEXICO	\$14.28	\$15.09	
ORWELL	\$13.83	\$13.56	
PARISH	\$14.77	\$14.37	
RICHLAND	\$16.45	\$18.02	
WEST MONROE	\$13.00	\$12.07	
WILLIAMSTOWN	\$14.28	\$14.72	
	\$459,822,582	\$469,905,149	



If you allow for growth, tax rates correct for the disparity created when not taking the growth.

* THE SCHOOL DOES NOT CONTROL THE VALUE OF THE ASSESSMENT (TOWN ASSESSOR) OR TAX EQUALIZATION RATE (NYS)

TAX CAP

New York State Comptroller Thomas P. DiNapoli Office of the State Comptroller OPEN BOOK NEW YORK				
Home Overview Search Tips Glossary of Terms Frequently Asked Questions Home > Local Government Introduction > Local Government Trend Search > Trend Report				
Trend Report for Altmar-Parish-Williamstown Central School District				
Property Tax Cap (Data elements presented below are "as submitted" by the local government, and have not been modified or certified by OSC) Tax Levy Limit (Cap) before Exclusions	2023	2022	2021	2020
Tax Levy Prior Year	6,238,263	6,238,263	5,971,819	5,971,819
Prior Year Reserve Offset	0	0	0	0
Reserve Amount	0	0	0	0
Tax Base Growth Factor	1.0120	1.0077	1.0081	1.0096
PILOTS Receivable Prior Year	46,903	38,761	376,977	368,908
Tort/Judgment Exclusion Prior Year	0	0	0	0
Capital Tax Levy for Prior Year	10,744	11,066	10,861	0
Allowable Levy Growth Factor	1.0200	1.0123	1.0181	1.0200
PILOTS Receivable Current Year	48,115	46,903	38,761	376,977
Available Carryover from Prior Year	0	0	0	0
Total Levy Limit before Exclusions	6,428,152	6,344,752	6,463,138	6,149,041
Exclusions				
Tax levy necessary for expenditures resulting from tort orders/judgments over 5% Prior Year Tax Levy	0	0	0	0
Capital Tax Levy for Current Year	10,301	10,744	11,066	10,861
Tax levy for pension contribution expense				
TRS	0	0	0	0
ERS	0	0	0	0
Total Exclusions	10,301	10,744	11,066	10,861
Total Tax Levy Limit, Adjusted for Transfers Plus Exclusions	6,438,453	6,355,496	6,474,204	6,159,902
Reserve Amount Used to Reduce Current Year Levy	0	0	0	0
Proposed Levy for Current Year, Net of Reserve	6,238,263	6,238,263	6,238,263	6,031,819
Total Tax Levy Limit Adjusted for Transfers Plus Exclusions compared to the Prior Year Tax Levy	3.2%	1.9%	8.4%	3.1%
Difference between Tax Levy Limit Plus Exclusions and Current Year Proposed Levy	200,190	117,233	235,941	128,083
Planning to Override the Cap	No	No	No	No

DETAILS

LEFT ON THE TABLE	CALC #1 LESSER OF	CALC #2 THE TWO
\$200,190	\$189,889	\$96,422
\$117,233	\$106,489	\$95,171
\$235,941	\$224,875	\$96,947
\$128,083	\$117,222	\$92,236

TAX CAP



Trend Report for Altmar-Parish-Williamstown Central School D

Property Tax Cap (Data elements presented below are "as submitted" by the local government, and have not been modified or certified by OSC)

Tax Levy Limit (Cap) before Exclusions

Tax Levy Prior Year
Prior Year Reserve Offset
Reserve Amount
Tax Base Growth Factor
PILOTS Receivable Prior Year
Tort/Judgment Exclusion Prior Year
Capital Tax Levy for Prior Year
Allowable Levy Growth Factor
PILOTS Receivable Current Year
Available Carryover from Prior Year
Total Levy Limit before Exclusions

Exclusions

Tax levy necessary for expenditures resulting from tort orders/judgments over 5% Prior Year Tax Levy
Capital Tax Levy for Current Year
Tax levy for pension contribution expense
TRS
ERS

Total Exclusions

Total Tax Levy Limit, Adjusted for Transfers and Exclusions
Reserve Amount Used to Reduce Current Year Levy
Proposed Levy for Current Year, Net of Reserve Amount
Total Tax Levy Limit Adjusted for Transfers and Exclusions compared to the Prior Year Tax Levy
Difference between Tax Levy Limit Plus Exclusions and Current Year Proposed Levy
Planning to Override the Cap



DETAILS

LEFT ON THE TABLE	CAP LEVY	WOULD HAVE BEEN
\$200,190	\$189,889	\$96,422
\$117,233	\$117,233	\$71,233
\$235,941	\$235,941	\$110,117
\$128,083	\$117,233	\$92,236

TAX LEVY INCREASE	WOULD HAVE BEEN
0%	3.2%
0%	1.9%
4.46% \$266,444 Erie Blvd	8.4%
0%	3.1%

TAX CAP

USING FUND BALANCE TO OFFSET TAXES IS LIKE USING YOUR SAVINGS ACCOUNT TO PAY YOUR MORTGAGE -- EVENTUALLY YOU USE IT ALL UP AND THEN WHAT?

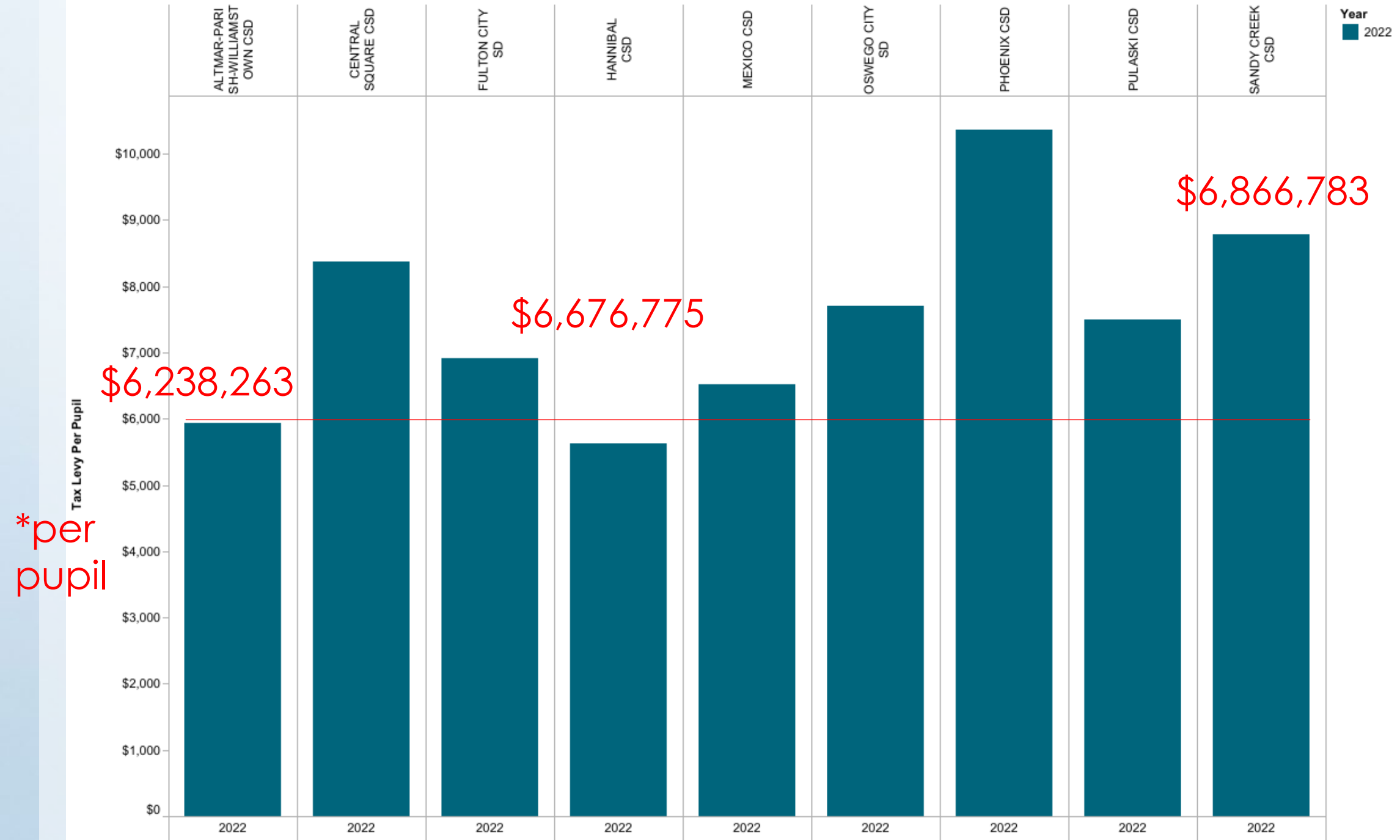
ANNUAL BUDGET	School Year 1	School Year 2	School Year 3	School Year 4
HYPOTHETICAL				
Budget Increases =>	6.0%	2.0%	4.0%	
Benefits Increases =>	5.0%	5.0%	6.0%	
General Support	3,950,639	4,187,677	4,271,431	5,029,233
Instruction	16,520,463	17,511,691	18,387,275	19,490,512
Transportation	2,101,816	2,227,925	2,272,483	2,363,383
Employee Benefits	7,618,111	7,999,017	8,398,967	8,902,905
Debt Service	2,496,256	2,646,031	2,698,952	2,806,910
Interfund transfers	479,000	507,740	517,895	538,611
Other	0	0	0	0
Total	\$33,166,285	\$35,080,081	\$36,547,004	\$39,131,554
ANNUAL REVENUES	State Aid Increases =>	3.0%	1.5%	0.0%
	Tax Increases =>	0.0%	0.0%	65.24%
Real Property Tax	6,238,263	6,238,263	6,238,263	10,307,913
Other Tax Items	75,871	75,871	75,871	75,871
Charges for Services	28,710	28,710	28,710	28,710
Use of Money and Property	154,000	154,000	154,000	154,000
Other (no changes)	618,735	618,735	618,735	618,735
State Aid	25,850,706	26,626,227	27,025,621	27,025,621
Federal Aid (Medicaid)	200,000	200,000	200,000	200,000
Assigned Fund Balance	0	1,138,275	2,205,804	720,704
Total	\$33,166,285	\$35,080,081	\$36,547,004	\$39,131,554
Difference (Rev - Exp)	\$0	\$0	(\$0)	\$0
FUND BALANCE				
\$4,064,782	\$4,064,782	\$2,926,507	\$720,703	(\$0)
Budget Cuts for 2% Levy ==>	\$ -	\$ -	\$ -	\$ (3,944,885)

SHOULD WE ANTICIPATE INCREASES?

- **STATE AID -**
 - 3% THIS YEAR
 - FUTURE INCREASES??? 1%, 1.5%
 - PROJECTED FED/STATE ECONOMY???
- **TAX LEVY -**
 - IF ZERO - WHERE ELSE \$\$\$
- **OTHER**
 - INTEREST - WON'T BALANCE A BUDGET

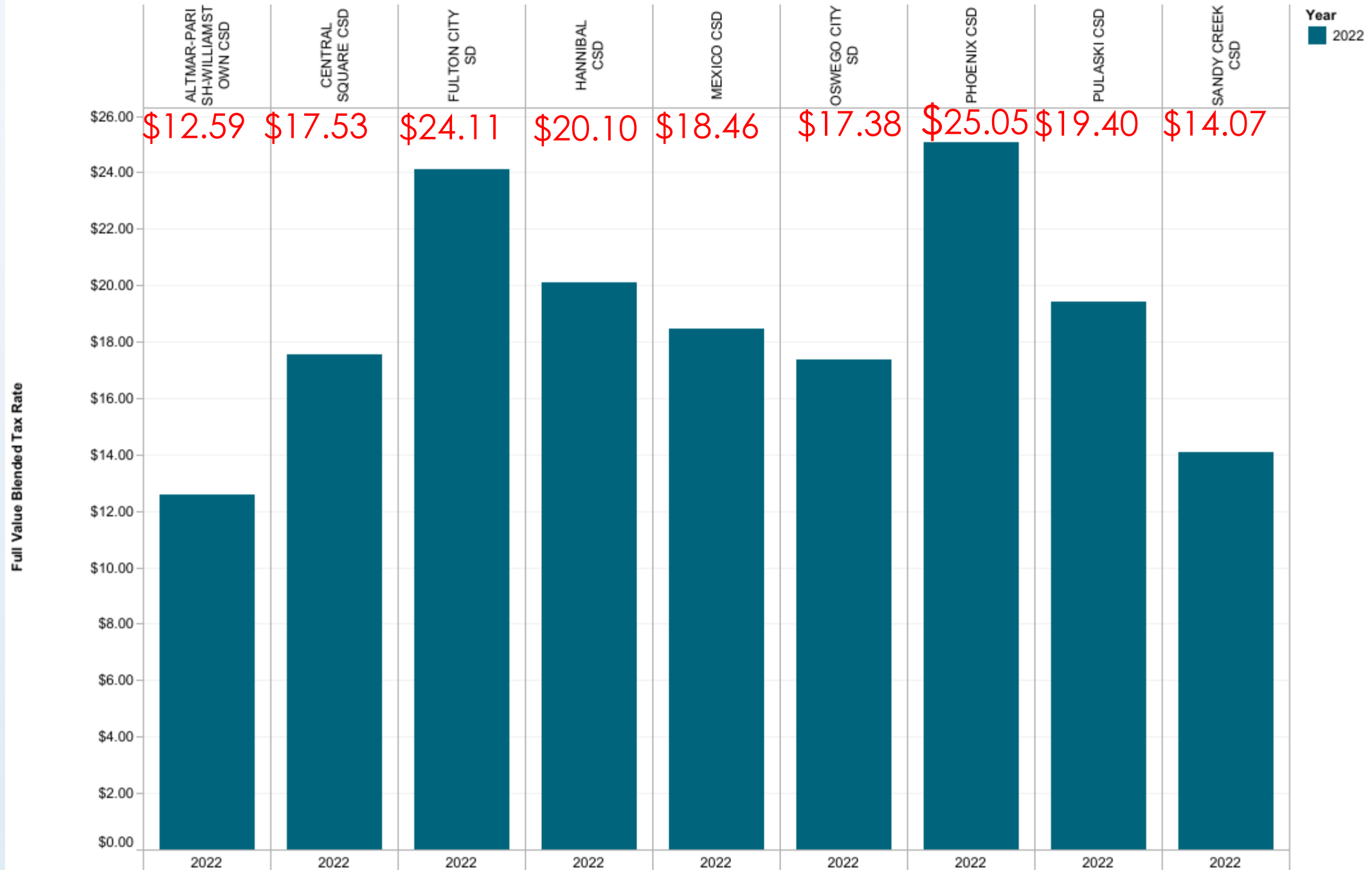
Tax Levy Per Pupil

Source: NY Office of the State Comptroller and BEDS enrollment



Full Value Tax Rates

Source: NY Office of the State Comptroller For districts with differing tax rates a blended rate is calculated using the Full Value and Tax Levy



PROPOSED BUDGET – TAX RATE IMPACT*

CATEGORY	CURRENT	ESTIMATED	DIFF
ALBION	\$11.70	\$12.13	\$0.43
AMBOY	\$13.60	\$14.10	\$0.50
HASTINGS	\$12.18	\$12.64	\$0.46
MEXICO	\$14.62	\$15.16	\$0.54
ORWELL	\$13.14	\$13.63	\$0.49
PARISH	\$13.92	\$14.44	\$0.52
RICHLAND	\$17.46	\$18.10	\$0.64
WEST MONROE	\$11.70	\$12.13	\$0.43
WILLIAMSTOWN	\$14.26	\$14.79	\$0.53



TAX BILL FOR A \$100,000 HOME
 $\$100,000 / \$1,000 = 100 * \$0.43 = \43.00

RANGE = \$43 TO \$64

* THE SCHOOL DOES NOT CONTROL THE VALUE OF THE ASSESSMENT (TOWN ASSESSOR) OR TAX EQUALIZATION RATE (NYS)

PROPERTY TAX REPORT CARD

4/10/23, 1:03 PM New York State Education Department State Aid Management System (SAMS)

Property Tax Report Card 2022-2023 - Page 1
460102 - ALTMAR-PARISH-WILLIA Official - as of 04/10/2023 01:03 PM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgt/serv/propertytax/ptcr.asp>.

Please also submit an electronic version (PDF or Word) of your school district's 2023-24 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Note: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under "Other Reserve" and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)."

Form Due - April 24, 2023

Form Preparer Name: LORRAINE BURROWS
Preparer's Telephone Number: 315-625-5254

Shaded Fields Will Calculate	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	34,999,473	35,959,878	5.60 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	8,238,263	8,551,146	
B. Tax Levy to Support Library Debt, if Applicable	75,000	87,000	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	8,313,263	8,638,146	5.15 %
F. Permissible Exclusions to the School Tax Levy Limit	10,301	23,074	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions ³	8,428,152	8,628,072	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	8,227,962	8,628,072	
I. Difference: (G-H); (negative value requires 80.0% voter approval) ⁷	200,190	0	
Public School Enrollment	1,014	978	-3.75 %
Consumer Price Index			8.9 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2023-24, includes any carryover from 2022-23 and excludes any tax levy for library debt or prior year reserve for

<https://services.nysed.gov/sams/printForm.do?method=printForm&fslid=830&segmentKey=1681146206377>

1/3

4/10/23, 1:03 PM New York State Education Department State Aid Management System (SAMS)

excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	18,968,510	18,968,510
Assigned Appropriated Fund Balance	1,159,000	1,774,000
Adjusted Unrestricted Fund Balance	1,389,979	1,478,347
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year (Limit 200 Characters)**
Capital	VEHICLES 2022	For the cost of any object or purpose for which bonds may be issued.	0	0	No planned use, \$10M avail to fund
Capital	CONST. 2020	For the cost of any object or purpose for which bonds may be issued.	2,418,801	2,800,000	No planned use, \$381,199 avail to fund
Capital	VEHICLES 2020	For the cost of any object or purpose for which bonds may be issued.	1,764,000	1,764,000	No planned use, \$ limit met no additional funding
Repair	REPAIR	For the cost of repairs to capital improvements or equipment.	10,131,142	10,131,142	No planned use
Workers Compensation	WORKERS COMPENSATION	For self-insured Workers Compensation and benefits.	478,831	478,831	No planned use
Unemployment Insurance	UNEMPLOYMENT INSURANCE	For reimbursement to the State Unemployment Insurance Fund.	71,918	71,918	No planned use
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

<https://services.nysed.gov/sams/printForm.do?method=printForm&fslid=830&segmentKey=1681146206377>

2/3

4/10/23, 1:03 PM New York State Education Department State Aid Management System (SAMS)

Insurance	INSURANCE	For liability, casualty, and other types of uninsured losses.	479,885	479,885	No planned use
Property Loss + (add)		To cover property loss.			
Liability		To cover incurred liability claims.			
Tax Certiorari		For tax certiorari settlements.			
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EMPLOYEE BENEFIT ACCRUED LIABILITY	For accrued 'employee benefits' due to employees upon termination of service.	724,276	724,276	No planned use
Retirement Contribution	ERS	For employer retirement contributions to the State and Local Employees' Retirement System.	1,436,033	1,436,033	No planned use
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve	TRS	Teachers Retirement System	751,353	957,417	No planned use, \$206,064 avail to fund

* NYSED Reserve Guidance: http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listaccfg.htm#reservecfunds>

**Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2023-24. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.

Save Reset Save & Ready

<https://services.nysed.gov/sams/printForm.do?method=printForm&fslid=830&segmentKey=1681146206377>

3/3

PROPERTY TAX REPORT CARD

	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)	Change (C)
Total Budgeted Amount, not Including Separate Propositions	\$34,999,473	\$36,958,678	5.60%
A. Proposed Tax Levy to Support the Total Budgeted Amount 1	\$6,238,263	\$6,551,146	
B. Tax Levy to Support Library Debt, if Applicable	\$75,000	\$87,000	
C. Tax Levy for Non-Excludable Propositions, if Applicable 2	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$6,313,263	\$6,638,146	5.15%
F. Permissible Exclusions to the School Tax Levy Limit	\$10,301	\$23,074	
G. School Tax Levy Limit , Excluding Levy for Permissible Exclusions 3	\$6,428,152	\$6,528,072	
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$6,227,962	\$6,528,072	
I. Difference: (G - H); (negative value requires 60.0% voter approval) 2	\$200,190	\$0	
Public School Enrollment	1026	1008	(3.75%)
Consumer Price Index			8%

PROPERTY TAX REPORT CARD

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	\$18,968,510	\$18,968,510
Assigned Appropriated Fund Balance	\$1,159,000	\$1,774,000
Adjusted Unrestricted Fund Balance	\$1,399,979	\$1,478,347
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4%	4%

THIS SECTION IS MEANT TO SIGNAL NYSED AND COMMUNITY THAT YOU INTEND TO FUND:

- 4%
- RESERVES OR
- USE ASSIGNED FUND BALANCE

PROPERTY TAX REPORT CARD

	3/31/23	6/30/23 EST.	INTENDED USE
WORKERS' COMP.	\$478,831	\$478,831	NO PLANNED USE
UNEMPLOYMENT INS.	\$71,916	\$71,916	NO PLANNED USE
EMPLOYEE BENEFIT ACC. LIAB.	\$724,276	\$724,276	NO PLANNED USE
CAPITAL - CONST. 2020 <small>\$10M, 10 YRS</small>	\$2,418,801	\$2,418,801	NO PLANNED USE, FUNDING LEVEL REMAINING = \$381,199
CAPITAL - VEHICLES 2020 <small>\$2M, 10YRS</small>	\$1,764,000	\$1,764,000	RESERVE CAPPED BY DOLLAR LIMIT, PLANNED USE FOR VEHICLE PURCHASES
CAPITAL - VEHICLES 2022 <small>\$10M, 15 YRS</small>	\$0	\$0	NO PLANNED USE, FUNDING LEVEL REMAINING = ALL
REPAIR	\$10,131,142	\$10,131,142	NO PLANNED USE
RETIREMENT - TRS	\$751,353	\$957,417	FUNDED FROM BUDGET SURPLUS, AVAILABLE TO FUND \$206,064
RETIREMENT - ERS	\$1,436,033	\$1,436,033	NO PLANNED USE
INSURANCE	\$479,895	\$479,895	NO PLANNED USE

ESTIMATES ABOVE WILL BE UPDATED AFTER BUDGET WORKSHOP;
FINAL NUMBERS TO BE DETERMINED BY BOE ACTION IN JUNE 2023.

NEXT STEPS

- APRIL 27TH – FINANCE COMMITTEE OR BUDGET WORKSHOP
- BUDGET NEWSLETTER / BUDGET NOTICE
- MAY 9TH – ANNUAL MEETING
- MAY 16TH – BUDGET VOTE





QUESTIONS?