

General (A) Fund | Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	2021	2022	%Δ	2023	%Δ	2024	%Δ	2025	%Δ	2026	%Δ
REVENUE											
Local	\$6,790,517	\$6,782,544	-0.12%	\$6,774,402	-0.12%	\$6,774,402	0.00%	\$6,774,402	0.00%	\$6,774,402	0.00%
State	25,898,693	25,815,910	-0.32%	25,991,819	0.68%	26,511,655	2.00%	27,041,888	2.00%	27,582,726	2.00%
Federal	200,000	200,000	0.00%	200,000	0.00%	200,000	0.00%	200,000	0.00%	200,000	0.00%
Transfers / Other	277,075	367,831	32.76%	277,075	-24.67%	277,075	0.00%	277,075	0.00%	277,075	0.00%
TOTAL REVENUE	33,166,285	33,166,285	0.00%	33,243,296	0.23%	33,763,132	1.56%	34,293,365	1.57%	34,834,203	1.58%
EXPENDITURES											
Salary and Benefit Costs	21,198,671	21,214,838	0.08%	22,132,754	4.33%	23,102,084	4.38%	24,122,774	4.42%	25,157,615	4.29%
Other	11,967,614	11,819,056	-1.24%	11,994,451	1.48%	12,080,652	0.72%	11,694,741	-3.19%	11,893,962	1.70%
TOTAL EXPENDITURES	33,166,285	33,033,894	-0.40%	34,127,205	3.31%	35,182,736	3.09%	35,817,516	1.80%	37,051,577	3.45%
SURPLUS / DEFICIT	0	132,391		(883,910)		(1,419,604)		(1,524,151)		(2,217,375)	
BEGINNING FUND BALANCE	21,380,428	21,380,428		21,512,819		20,628,909		19,209,305		17,685,154	
PROJECTED YEAR END BALANCE	\$21,380,428	\$21,512,819		\$20,628,909		\$19,209,305		\$17,685,154		\$15,467,779	
FUND BALANCE AS % OF EXPENDITURES	64.46%	65.12%		60.45%		54.60%		49.38%		41.75%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	7.74	7.81		7.25		6.55		5.93		5.01	

Revenues

Tax Levy = NO INCREASE - remains at \$6,238,263.

State Aid - assumes district will see a decrease in expense driven aids by \$416,518.

Federal Aid - assumes the stimulus will provide \$333,735 increase in aid.

Use of Appropriated Fund Balance - increases by \$90,756 to \$367,831.

2023, 2024, 2025, 2026 - assumes state aid will resume with 2% increases; but the federal stimulus will go away.

Expenditures

Contractual(per contract), BOCES(3%) and Benefits(8%) increases.

Debt is the actual debt per Fiscal Advisors schedule. Note the debt "falls off" in 2025 - Capital Project to "level-in" the debt.

Interfund Transfers - For 20% local share for ESY; \$100,000 Capital Outlay project; bus purchases.

Fund Balance - Notice the projected deficits in the years 2023 - 2026.

Powered By:

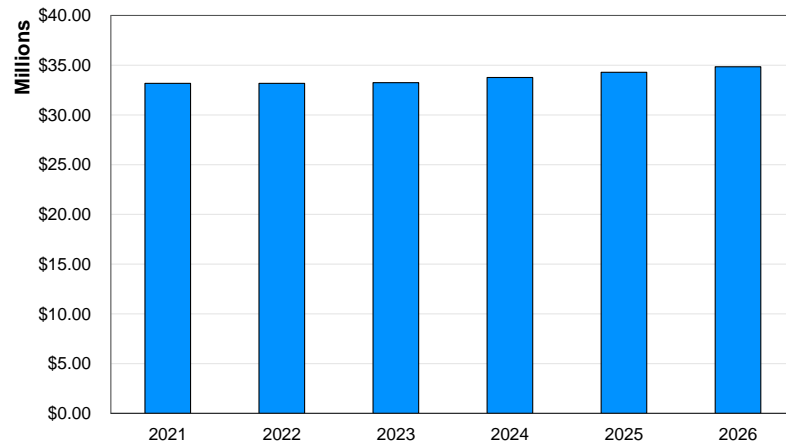
FORECAST5
ANALYTICS

© 2018 Forecast5 Analytics, Inc.

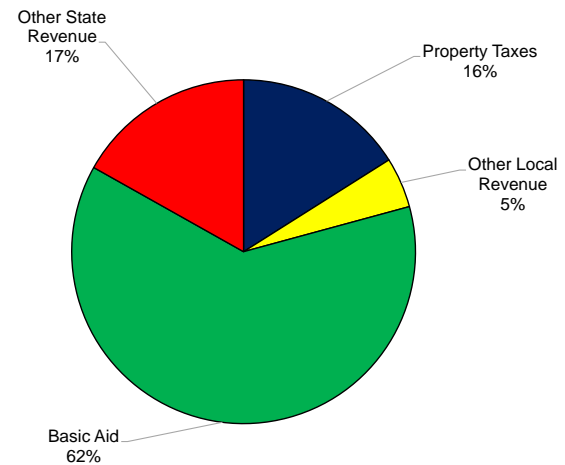
General (A) Fund | Revenue Analysis

	BUDGET	REVENUE PROJECTIONS									
	2021	2022	%Δ	2023	%Δ	2024	%Δ	2025	%Δ	2026	%Δ
LOCAL											
Property Taxes	\$5,242,183	\$6,238,263	19.00%	\$6,238,263	0.00%	\$6,238,263	0.00%	\$6,238,263	0.00%	\$6,238,263	0.00%
Other Local Revenue	1,548,334	544,281	-64.85%	536,139	-1.50%	536,139	0.00%	536,139	0.00%	536,139	0.00%
TOTAL LOCAL REVENUE	6,790,517	6,782,544	-0.12%	6,774,402	-0.12%	6,774,402	0.00%	6,774,402	0.00%	6,774,402	0.00%
STATE											
Basic Aid	20,389,390	20,061,476	-1.61%	20,462,705	2.00%	20,871,959	2.00%	21,289,399	2.00%	21,715,187	2.00%
Other State Revenue	5,509,303	5,754,434	4.45%	5,529,113	-3.92%	5,639,695	2.00%	5,752,489	2.00%	5,867,539	2.00%
TOTAL STATE REVENUE	25,898,693	25,815,910	-0.32%	25,991,819	0.68%	26,511,655	2.00%	27,041,888	2.00%	27,582,726	2.00%
TOTAL FEDERAL REVENUE	200,000	200,000	0.00%	200,000	0.00%	200,000	0.00%	200,000	0.00%	200,000	0.00%
OTHER FINANCING SOURCES	277,075	367,831	32.76%	277,075	-24.67%	277,075	0.00%	277,075	0.00%	277,075	0.00%
TOTAL REVENUE	\$33,166,285	\$33,166,285	0.00%	\$33,243,296	0.23%	\$33,763,132	1.56%	\$34,293,365	1.57%	\$34,834,203	1.58%

Revenue Projection



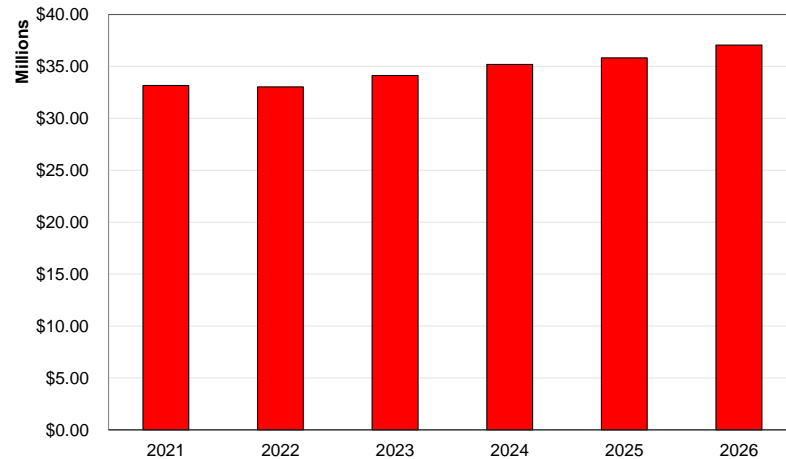
Current Year Budgeted Revenues by Source



General (A) Fund | Expenditure Analysis

	BUDGET	EXPENDITURE PROJECTIONS									
	2021	2022	%Δ	2023	%Δ	2024	%Δ	2025	%Δ	2026	%Δ
Salaries	\$13,733,425	\$13,583,497	-1.09%	\$13,991,002	3.00%	\$14,410,732	3.00%	\$14,843,054	3.00%	\$15,288,345	3.00%
Benefits	7,465,246	7,631,341	2.22%	8,141,752	6.69%	8,691,352	6.75%	9,279,721	6.77%	9,869,270	6.35%
TOTAL SALARIES & BENEFITS	21,198,671	21,214,838	0.08%	22,132,754	4.33%	23,102,084	4.38%	24,122,774	4.42%	25,157,615	4.29%
Equipment and Capital Outlay	77,092	78,160	1.39%	78,160	0.00%	78,160	0.00%	78,160	0.00%	78,160	0.00%
Contractual, Supplies and Other	8,572,564	8,399,103	-2.02%	8,580,475	2.16%	8,767,219	2.18%	8,959,494	2.19%	9,157,465	2.21%
Supplies	485,900	466,537	-3.98%	466,537	0.00%	466,537	0.00%	466,537	0.00%	466,537	0.00%
Debt Service Principal	2,305,830	1,974,870	-14.35%	1,973,677	-0.06%	1,877,977	-4.85%	1,378,288	-26.61%	1,379,239	0.07%
Debt Service Interest	526,228	521,386	-0.92%	516,602	-0.92%	511,759	-0.94%	433,262	-15.34%	433,561	0.07%
Interfund Transfers	0	379,000	0.00%	379,000	0.00%	379,000	0.00%	379,000	0.00%	379,000	0.00%
TOTAL ALL OTHER	11,967,614	11,819,056	-1.24%	11,994,451	1.48%	12,080,652	0.72%	11,694,741	-3.19%	11,893,962	1.70%
TOTAL EXPENDITURES	\$33,166,285	\$33,033,894	-0.40%	\$34,127,205	3.31%	\$35,182,736	3.09%	\$35,817,516	1.80%	\$37,051,577	3.45%

Expenditure Projection



Current Year Budgeted Expenditures by Object

