

Finance

1. Long range plan
 - a. What data do people want to see
 - b. What comparatives
 - c. Base line data
 - d. EK – People see and hear the end result
 - i. 1st year cut budget
 - ii. 2nd year cut budget
 - e. Forecast 5 will show our data in a pretty format
 - f. MH – be careful with spending
2. EK -We know
 - a. We can't raise taxes
 - b. Even if we did it wouldn't raise much money
 - c. MH - We need to be careful with spending
3. LB - Forecasting of Forecast 5 can look at past and show you what we need to do for the future
 - a. Helps with look back, look forward
 - b. Fiscal Advisors – have them come in and give a timeline of what they will be doing
 - i. Beneficial 3rd party advice
4. LB -Strategic planning for budget building
 - a. A planned use of fund balance
5. Timeline for the budget
 - a. Lorrie...what do we know when
6. EK - Business office timeline of different things coming in
7. LB - Conversations starting now with administration etc for budget building
8. Budget calendar needs to be adopted in November
9. EK - Timeline from Mike Shusda – Fiscal Advisors
10. SC – requested 5 year comparison of each budget line
11. What are the revenue options :
 - a. Community – Business growth
 - b. Conversations with SUNY Oswego – workforce development boards
 - i. Where do we find bus drivers
 - ii. Where do we find workers
 - iii. How to get workers to a workplace
 - c. Maximizing dollars on capital improvement projects
12. TAS Study Work – Potential unknown impact to the budget
13. What can we control:
 - a. Contractual items etc.
 - b. Reasonable spending plan
 - c. Being aware of state ed issues coming down
 - d. Declining or increasing enrollment
14. Full transparency
 - a. Breaking down the budget
 - b. Begin building as soon as soon as we can open it up
15. Monthly budget updates to the board on agenda
16. Monthly Admin meeting – sharing information with how to create a budget etc.
17. Cost – 5 year analysis like Long Range Planning
 - a. Computers

- b. Desks
- c. Chairs
- d. Items for classrooms etc
- e. Transportation

Next Meeting – October 24th