



Altmar - Parish - Williamstown

# 2020-2021 Draft Budget

Presented to the Board of Education

February 13, 2020



## AGENDA

- Budget – Estimated Revenues and Expenditures
  - 2020-2021 State Aid Executive Budget Proposal
  - 2019-2020 Current Budget with 2020-2021 Estimated Revenue
  - 2020-2021 Property Tax Cap Calculation
- 2020-2021 Estimated Revenues
- 2020-2021 Estimated Expenditures
- What's Next
- Questions



# Altmar - Parish - Williamstown

## 2020-2021 State Aid Executive Budget Proposal

1/21/2020

Aid Category	2019-2020	2020-2021	Change In Aid	
Foundation	\$16,807,098			
BOCES	\$1,999,886			
Hardware & Technology	\$21,672			
Software, Library, Textbook	\$53,087			
<b>*NEW* Foundation</b>	<b>\$18,881,743</b>	<b>\$19,723,294</b>		<b>\$841,551</b>
Universal Pre-K	\$129,009	\$129,009		\$0
Private Excess Cost	\$991,351	\$1,025,582		\$34,231
Transportation	\$2,067,822	\$2,456,583		\$388,761
Building <small>(without Building Aid 5.73%)</small>	\$2,727,440	\$3,033,337		\$305,897
<b>TOTAL AID</b>	<b>\$24,797,365</b>	<b>\$26,367,805</b>	<b>6.33%</b>	<b>\$1,570,440</b>
Community Set Aside	\$154,393	\$154,393		\$0



# Altmar - Parish - Williamstown

1/23/2020

EXEC BUDGET

DB ED: 0076C  
RUN NO: BT202-1

STATE OF NEW YORK

01/21/20

2020-21 EXECUTIVE BUDGET PROPOSAL

COMBINED AIDS

DISTRICT CODE: 460102  
DISTRICT NAME: ALTMAR PARISH

SEE NOTE BELOW

2019-20 BASE YEAR AIDS:

FOUNDATION AID PRE-ADJUST.	16,807,098
BOCES	1,999,886
HIGH TAX AID	0
SPECIAL SERVICES	0
CHARTER SCHOOL TRANSITIONAL	0
HARDWARE & TECHNOLOGY	21,672
SOFTWARE, LIBRARY, TEXTBOOK	53,087
SUPP PUB EXCESS COST	0
ACADEMIC ENHANCEMENT	0
SUBTOTAL: FOUNDATION AID	18,881,743
FULL DAY K CONVERSION	0
UNIVERSAL PRE-KINDERGARTEN	129,009
HIGH COST EXCESS COST	872,266
PRIVATE EXCESS COST	119,085
TRANSPORTATION INCL SUMMER	2,067,822
BUILDING + BLDG REORG INCENT	2,727,440
OPERATING REORG. INCENTIVE	0
TOTAL	24,797,365
COMMUNITY SCHOOLS SETASIDE	154,393

2020-21 ESTIMATED AIDS:

FOUNDATION AID	19,723,294
FULL DAY K CONVERSION	0
UNIVERSAL PRE-KINDERGARTEN	129,009
HIGH COST EXCESS COST	899,352
PRIVATE EXCESS COST	126,230
TRANSPORTATION INCL SUMMER	2,456,583
BUILDING + BLDG REORG INCENT	3,033,337
OPERATING REORG. INCENTIVE	0
TOTAL	26,367,805
COMMUNITY SCHOOLS SETASIDE	154,393

\$ CHG 20-21 MINUS 19-20	1,570,440
% CHG TOTAL AID	6.33

\$ CHG W/O BLDG, REORG BLDG AID	1,264,543
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# Altmar - Parish - Williamstown

## 2019-2020 Current Budget with 2020-2021 Estimated Revenue

Aid Category	2019-2020 Adopted Budget	2020-2021 Proposed	Change In Aid
Foundation	\$16,807,097		
BOCES	\$2,296,926		
Hardware & Technology	\$21,671		
Software, Library, Textbook	\$90,559		
<b>*NEW* Foundation</b>	<b>\$19,216,253</b>	<b>\$19,723,294</b>	<b>(\$507,041)</b>
Universal Pre-K	\$154,393	\$129,009	\$(25,384)
Private Excess Cost	\$909,731	\$1,025,582	\$115,851
Transportation	\$2,083,551	\$2,456,583	\$373,032
Building <small>(without Building Aid 3.87%)</small>	\$2,718,974	\$3,033,337	\$314,363
<b>TOTAL AID</b>	<b>\$25,082,903*</b>	<b>\$26,367,805</b>	<b>5.12% \$1,284,903</b>
Community Set Aside	\$154,393	\$154,393	\$0

\* Based on NYS Adopted budget as of 3/30/2019 State Aid Runs





# Altmar - Parish - Williamstown

9/27/2019

LEGIS BUDGET

DB ED: 0150C  
RUN NO: SA192-0

STATE OF NEW YORK

03/30/19

## 2019-20 STATE AID PROJECTIONS

2018-19 AND 2019-20 AIDS PAYABLE  
UNDER SECTION 3609 PLUS OTHER AIDS

DISTRICT CODE: 460102  
DISTRICT NAME: ALTMAR PARISH

SEE NOTE BELOW

### 2018-19 BASE YEAR AIDS:

FOUNDATION AID	16,453,410
FULL DAY K CONVERSION	0
UNIVERSAL PRE-KINDERGARTEN	129,009
BOCES	2,221,909
SPECIAL SERVICES	0
HIGH COST EXCESS COST	838,645
PRIVATE EXCESS COST	97,561
HARDWARE & TECHNOLOGY	22,617
SOFTWARE, LIBRARY, TEXTBOOK	93,846
TRANSPORTATION INCL SUMMER	1,891,094
BUILDING + BLDG REORG INCENT	4,374,839
OPERATING REORG INCENTIVE	0
CHARTER SCHOOL TRANSITIONAL	0
ACADEMIC ENHANCEMENT	0
HIGH TAX AID	0
SUPPLEMENTAL PUB EXCESS COST	0
TOTAL	26,122,930
COMMUNITY SCHOOLS SETASIDE	154,393

### 2019-20 ESTIMATED AIDS:

FOUNDATION AID	16,807,097
FULL DAY K CONVERSION	0
UNIVERSAL PRE-KINDERGARTEN	129,009
BOCES	2,296,926
SPECIAL SERVICES	0
HIGH COST EXCESS COST	808,287
PRIVATE EXCESS COST	101,444
HARDWARE & TECHNOLOGY	21,671
SOFTWARE, LIBRARY, TEXTBOOK	90,559
TRANSPORTATION INCL SUMMER	2,083,551
BUILDING + BLDG REORG INCENT	2,718,974
OPERATING REORG INCENTIVE	0
CHARTER SCHOOL TRANSITIONAL	0
ACADEMIC ENHANCEMENT	0
HIGH TAX AID	0
SUPPLEMENTAL PUB EXCESS COST	0
TOTAL	25,057,518
COMMUNITY SCHOOLS SETASIDE	154,393

\$ CHG 19-20 MINUS 18-19	-1,065,412
% CHG TOTAL AID	-4.08

\$ CHG W/O BLDG, REORG BLDG AID	590,453
% CHG W/O BLDG, REORG BLDG AID	2.71



# Office of the New York State Comptroller

Thomas P. DiNapoli • State Comptroller



## Property Tax Cap

### Formula for Determining Tax Levy Limit: School Districts

**Base Formula**

$$\left( \left[ \left( \begin{array}{l} \text{Total taxes levied for} \\ \text{prior fiscal year} \end{array} + \begin{array}{l} \text{Prior year reserve} \\ \text{offset} \end{array} - \begin{array}{l} \text{Reserve amount} \\ \text{(including interest} \\ \text{earned)} \end{array} \right) \times \begin{array}{l} \text{Tax base} \\ \text{growth} \\ \text{factor}^1 \end{array} \right] + \begin{array}{l} \text{PILOTs} \\ \text{receivable in the} \\ \text{prior fiscal year} \end{array} - \begin{array}{l} \text{Capital tax levy} \\ \text{exclusion, prior} \\ \text{fiscal year} \end{array} - \begin{array}{l} \text{Tort exclusion,} \\ \text{prior fiscal} \\ \text{year} \end{array} \right) \\ \times \begin{array}{l} \text{Allowable levy} \\ \text{growth factor} \\ \text{(1.00 to 1.02)}^2 \end{array} - \begin{array}{l} \text{PILOTs} \\ \text{receivable in} \\ \text{coming fiscal} \\ \text{year} \end{array} + \begin{array}{l} \text{Available} \\ \text{carryover, if} \\ \text{any} \end{array} = \text{Tax Levy Limit}$$

**+ Exclusions**

$$\begin{array}{l} \text{Tax Levy} \\ \text{Limit} \end{array} + \begin{array}{l} \text{Tax levy necessary for} \\ \text{expenditures resulting} \\ \text{from court} \\ \text{orders/judgments} \\ \text{arising out of tort} \\ \text{actions for any amount} \\ \text{in excess of 5\% of the} \\ \text{total taxes levied in} \\ \text{the prior fiscal year} \end{array} + \begin{array}{l} \text{Capital tax levy} \end{array} + \begin{array}{l} \text{Tax levy necessary to pay} \\ \text{for increases to the system} \\ \text{average actuarial} \\ \text{contribution rate (ERS) or} \\ \text{normal contribution rate} \\ \text{(TRS) of pension funds over} \\ \text{2 percentage points} \end{array} = \text{Tax Levy Limit,} \\ \text{with Exclusions} \\ \text{(if applicable)}^3$$



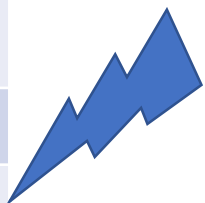
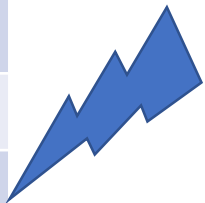
# Altmar - Parish - Williamstown

## 2020-2021 Property Tax Cap Calculation

Proposed Tax Levy Limit – Before Exclusions

	<b>Real Property Tax Levy 2019-2020</b>			<b>\$5,971,819</b>
Multiply:	<b>Tax Base Growth Factor</b> ( <a href="https://www.tax.ny.gov/research/property/cap.htm">https://www.tax.ny.gov/research/property/cap.htm</a> )	X		<b>1.0081</b>
	<b>sub-total</b>	=		<b>\$6,020,191</b>
Adjust for:	<b>PILOTs for 2019-2020</b>	+		<b>\$376,977</b>
	Capital Tax Levy Exclusion	-		\$10,702
	<b>Adjusted 2019-2020 Current Year Tax Levy</b>	=		<b>\$6,386,466</b>
Multiply:	<b>Lesser of 2% or CPI (CPI = 1.81%)</b> ( <a href="https://www.osc.state.ny.us/localgov/realprop/schools.htm">https://www.osc.state.ny.us/localgov/realprop/schools.htm</a> )	X		<b>1.0181</b>
	<b>sub-total</b>	=		<b>6,502,061</b>
Adjust for:	<b>Projected PILOTs for 2020-2021</b>	-		<b>\$38,761</b>
	<b>PROPOSED 2020-2021 TAX LEVY LIMIT</b>	=		<b>\$6,463,300</b>

PILOT moves to LEVY







# Altmar - Parish - Williamstown

## 2020-2021 Property Tax Cap Calculation

### Proposed Tax Levy Limit – Exclusions

	<b>PROPOSED 2020-2021 TAX LEVY LIMIT</b>			<b>\$6,463,300</b>
Adjust for:	Capital Tax Levy Exclusion	+		10,809
	<b>MAXIMUM ALLOWABLE LEVY</b>	=	<b>A</b>	<b>\$6,474,109</b>

### PROPOSED PILOT amount ADDED to Tax Levy

	<b>PRIOR YEAR LEVY</b>			<b>\$5,971,819</b>
Adjust for:	Erie Boulevard Hydropower = 1 Taxpayer	+		\$266,444
	<b>PROPOSED 2020-2021 TAX LEVY</b>	=	<b>B</b>	<b>\$6,238,263</b>
	<b>DIFFERENCE BETWEEN TAX LEVY LIMIT AND PROPOSED LEVY</b>	=	<b>A – B</b>	<b>(\$235,846)</b>



# Altmar - Parish - Williamstown

## PROPOSED PILOT amount ADDED to Tax Levy

			Recommend to submit to NYS OSC by 3/1/2020	"What-If Scenario" with PILOT unchanged
	<b>PRIOR YEAR LEVY</b>		\$5,971,819	(1) \$5,971,819
Adjust for:	<b>PILOT - Erie Boulevard Hydropower = 1 Taxpayer</b>	+	\$266,444	NA – PILOT unchanged
	<b>PROPOSED 2020-2021 TAX LEVY</b>	=	B \$6,238,263	(2) \$6,135,893
	<b>MAXIMUM ALLOWABLE LEVY</b>		A \$6,474,109	NA – PILOT Unchanged
	<b>DIFFERENCE BETWEEN MAXIMUM ALLOWABLE LEVY AND PROPOSED TAX LEVY</b>	=	A – B \$235,846	\$164,074 (1) – (2) is the amount of <b>growth in tax base</b> and <b>CPI</b> district not adding to the levy



# Altmar - Parish - Williamstown

## 2020-2021 Estimated Revenues

Revenue Categories	2019-2020 Adopted	2020-2021 Proposed	Difference
Real Property Tax (including STAR)	\$5,971,819*	\$6,238,263	<sup>1 Taxpayer</sup> \$266,444
Other Tax Items ( <b>PILOTS</b> & Interest earnings <sup>\$28,967</sup> )	<sup>\$376,977</sup> \$405,944	<sup>\$38,761</sup> \$67,728	(\$338,216)
Charges for Services	\$28,711	\$28,711	\$0
Use of Money and Property	\$146,605	\$156,605	\$10,000
Sale of Property and Compensation for Loss	\$14,210	\$14,210	\$0
Miscellaneous	\$264,000	\$485,000	\$221,000
State Aid	\$25,082,902	\$26,209,606	\$1,126,704
Interfund Transfers – Debt Service	\$729,865	TBD	(\$729,865)
Interfund Transfers – Use of Assigned Fund Balance	\$210,329*	<b>\$300,000</b>	<i>Projected use of Assigned FB</i>
<b>Total Estimated Revenue</b>	<b>\$32,854,385</b>	<b>\$33,500,123</b>	<b>1.97% \$645,738</b>

\*Voter approved \$6,031,819 (\$60,000 planned use of assigned Fund Balance upon adoption of tax levy in August 2019)



# Altmar - Parish - Williamstown

## 2020-2021 Estimated Expenditures

Expenditure Categories	2019-2020 Adopted	2020-2021 Proposed	Difference
<b>General Support</b> (Board of Ed, Central Admin., Finance, Business Office Staff, Central Services, Special Items)	\$3,909,757	\$3,862,919	(\$46,838)
<b>Instruction</b> (Instruction, Curriculum Development, Teaching Regular School, Occ. Ed., Special Education, Instr. Media, Pupil Services)	\$16,825,930	\$17,050,722	\$224,792
<b>Transportation</b>	\$2,175,445	\$2,164,590	(\$10,855)
<b>Employee Benefits</b> (ERS, TRS, FICA, WC, Life Ins., Unemployment Ins., Disability Ins., Hospital/Medical/Dental)	\$7,010,478	\$7,680,354	\$669,876
<b>Debt Service</b>	\$2,932,775	\$2,781,228	(\$151,547)
<b>Interfund Transfers – Other</b>	\$0	\$0	\$0
<b>Interfund Transfers – Capital</b>	\$0	\$0	\$0
<b>Total Estimated Expenditures</b>	<b>\$32,854,385</b>	<b>\$33,539,813</b>	<b>2.09% \$685,428</b>



# Altmar - Parish - Williamstown

2020-2021 Estimated Gap	
	2020-2021 Proposed
Estimated Revenues	\$33,500,123
Estimated Expenditures	\$33,539,813
Estimated GAP (surplus/deficit*)	(\$39,690)
*use of Fund Balance, cuts to program and/or staff	





## What's Next?

- Finalize BOCES, Program and Staffing
- Determine use of Fund Balance/Reserves
- Legislative Budget – expected 4/1
- Revise Tax Cap calculation
- Board adoption – expected 4/23





Altmar - Parish - Williamstown

Questions

